

FirstClose offers the most sophisticated, yet user friendly loan origination system available. Whether you are selling loans off to the secondary market or retaining servicing, FirstClose is your complete end to end mortgage origination and underwriting solution. Whether data is entered by a processor, loan officer, or even the borrower, the system captures all of the 1003 mortgage application data so that the rest of the origination and underwriting process is made simple and easy for all parties involved.

Our systems provide a true end-to-end mortgage solution with all elements of the lending process communicating in real-time. From credit reports automatically populating liabilities and calculating debt to income ratios to initial disclosures and full document preparation services, the system orchestrates all of the various components of the mortgage origination and underwriting process.

The system also offers the most user friendly vendor management system in the industry. Integrated with the top vendors in their respective fields, users can seamlessly order flood zone certifications, AVMs, appraisals, title reports, title insurance, closing services, recording services, fraud evaluation tools, HMDA information, and more. Of course, simple calculations like LTV, CLTV, and other ratios are automatically calculated based on the data entered or obtained through the various products ordered and delivered back into the system. The web-based software adapts to any work flow. It provides loan origination, underwriting, closing, post closing, shipping, and if necessary, all secondary marketing functionality. The system can also be completely customized to include any lender's underwriting guidelines and/or loan programs.

Also included in the platform is our robust banking operations core, enabling lenders to manage and control the lending process. Retail, wholesale, and correspondent web-based channel portals provide for streamlined origination and enhanced communications. A workflow-tailored environment, embedded validation checks, and business process rules help reduce errors, improve quality, and data integrity. Web-based channel portals centralize, expedite and simplify the loan origination process. It enables companies to drive sales productivity, increase visibility, and expand revenues through an affordable, easy-to-deploy service that delivers success to companies of all sizes. Many mortgage technology companies provide just one solution. FirstClose provides them all as part of your complete solution.

